2020 Economic Impact of the Health Sector



Palo Alto County

| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
|--|------------|------------|------------|-----------------------------|------------|--------------|--------------------|------------------|
| Health Sector | Employment | | | Payroll & Proprietor Income | | | Retail | 6.0% |
| Components | Nos. | Multiplier | Impact | Income | Multiplier | Impact | Sales | Sales Tax |
| Hospitals | | | | | | | | |
| Palo Alto County Health System | 227 | 1.35978 | 309 | \$13,128,411 | 1.20380 | \$15,804,005 | \$3,768,852 | \$226,131 |
| HOSPITALS SUBTOTAL | 227 | 1.35978 | 309 | \$13,128,411 | 1.20380 | \$15,804,005 | \$3,768,852 | \$226,131 |
| Offices of physicians | 44 | 1.36856 | 60 | \$2,957,930 | 1.16741 | \$3,453,128 | \$823,483 | \$49,409 |
| Offices of dentists | 4 | 1.24136 | 4 | \$207,757 | 1.13910 | \$236,657 | \$56,437 | \$3,386 |
| Offices of other health practitioners | 38 | 1.20023 | 46 | \$2,118,002 | 1.11571 | \$2,363,075 | \$563,533 | \$33,812 |
| OFFICES SUBTOTAL | 86 | 1.27907 | 110 | \$5,283,689 | 1.14557 | \$6,052,860 | \$1,443,453 | \$86,607 |
| Nursing Home & Community Care facilities | 291 | 1.22096 | 355 | \$9,352,035 | 1.19107 | \$11,138,966 | \$2,656,359 | \$159,382 |
| Mental health, substance abuse, other facilities | 57 | 1.15134 | 66 | \$1,887,337 | 1.14511 | \$2,161,216 | \$515,395 | \$30,924 |
| NURSING HOMES AND OTHERS SUBTOTAL | 348 | 1.20977 | 421 | \$11,239,372 | 1.18336 | \$13,300,182 | \$3,171,754 | \$190,306 |
| Pharmacies | 0 | 1.16947 | 0 | \$0 | 1.17335 | \$0 | \$0 | \$0 |
| Other Medical & Health Services | | | | | | | | |
| Medical and diagnostic laboratories | 0 | 0.00000 | 0 | \$0 | 0.00000 | \$0 | \$0 | \$0 |
| Outpatient care centers | 6 | 1.40414 | 8 | \$272,866 | 1.21623 | \$331,869 | \$79,142 | \$4,749 |
| Other ambulatory health care services | 0 | 0.00000 | 0 | \$0 | 0.00000 | \$0 | \$0 | \$0 |
| Dental laboratories | 0 | 0.00000 | 0 | \$0 | 0.00000 | \$0 | \$0 | \$0 |
| Home health care services | 1 | 1.11336 | 1 | \$34,293 | 1.11287 | \$38,164 | \$9,101 | \$546 |
| OTHER MED/HLTH SVCS SUBTOTAL | 7 | 1.28571 | 9 | \$307,159 | 1.20470 | \$370,033 | \$88,243 | \$5,295 |
| TOTALS | 668 | | <u>849</u> | <u>\$29,958,631</u> | | \$35,527,080 | <u>\$8,472,302</u> | <u>\$508,339</u> |



